



# The Central Bank Payments Conference

## A UNIQUE CONFERENCE FOR LEADERS AND EXPERTS

IN CENTRAL BANK PAYMENTS AND MARKET INFRASTRUCTURE

26-28 JUNE, 2017 | AMSTERDAM

In contrast to other commercially organized payment conferences, the Central Bank Payments Conference (CBPC) focuses on payments and payment systems issues from a central bank perspective. We have developed a two-day program complete with topics that address the most relevant concerns, challenges, and opportunities facing Central Banks and their evolving role in the payment system and market infrastructure. In addition to the Central Bank payment leaders, Currency Research also invites the most relevant participants under the oversight of the Central Bank to ensure beneficial and productive communications that can lead to transformative approaches and initiatives for payments.

[Register Now](#)

### KEYNOTE SPEAKERS



**YVES MERSCH**  
Member of the Executive Board  
European Central Bank



**CAROLYN WILKINS**  
Senior Deputy Governor  
Bank of Canada



**GOTTFRIED LEIBBRANDT**  
CEO  
SWIFT

### PANEL DISCUSSION: WHAT IS NEXT AFTER RTGS?

In 1990, very few countries ran an RTGS system. Today, almost every central bank in the world has one. But some central banks are already investigating the next generation of payment systems beyond the RTGS systems as we know them today. This panel will examine what some of the leading central banks are now considering.

#### Moderator:



**GERRY GAETZ**  
President & CEO  
Payments Canada

#### Panelists:



**MARC BAYLE**  
Director General,  
Market Infrastructure  
& Payments  
European Central Bank



**RICHARD DZINA**  
Executive Vice President & Head of Wholesale Product Office  
Federal Reserve Bank of New York



**ANDREW HAUSER**  
Executive Director of Banking Payments & Financial Resilience  
Bank of England



**PETRA HIELKEMA**  
Division Director for Payments and Markets Infrastructures  
De Nederlandsche Bank

### CYBERSECURITY: THE KEY ISSUES FOR CENTRAL BANKS

Central banks are increasingly concerned about the ability of payment system infrastructures to anticipate, withstand and rapidly recover from cyber-attacks. This presentation will address these fears and propose practical solutions.

### RESILIENCY AND BUSINESS CONTINUITY: HOW FAR SHOULD CENTRAL BANKS GO?

After hardware redundancy, which gained momentum after 9-11, some systems are now requesting participants to connect via two telecommunication providers. Software redundancy is also increasingly becoming an oversight requirement. This presentation will summarise G20 central banks expectations in this field.



**DENIS BEAU**  
Director General of Financial Stability and Operations  
Banque de France



**MORTEN BECH**  
Head of Secretariat  
Committee on Payments and Market Infrastructure

### THE AGENDA OF THE COMMITTEE ON PAYMENTS AND MARKET INFRASTRUCTURE

The CPMI reports have authority among the global central bank community. A summary of the recently published reports will be presented to the audience, together with an indication of the topics on which the CPMI is presently working.

### WILL REAL-TIME RETAIL PAYMENTS CANNIBALIZE ACH, CARD SCHEMES AND EVEN RTGS SYSTEMS?

After the launch of the Faster Payment Service in the UK in 2008, similar projects have been launched in many countries. The primary objective is to allow retail payments to be made available real-time to the beneficiary (or very close to real time). At least in theory, these systems could replace ACH, RTGS and/or card schemes. Will this happen? Our presenters will share their views and perspectives on this issue.

#### Moderator:



**CRAIG TILLOTSON**  
Chief Executive  
Faster Payments

#### Panelists:



**LORENA MARTINEZ**  
Director General,  
Payment Systems and Corporate Services  
Banco de Mexico



**VITOR BENTO**  
Chairman  
European Card Payment Association



**HAYS LITTLEJOHN**  
CEO  
EBA Clearing



**STEVE LEDFORD**  
Senior Vice President,  
Products and Strategy  
The Clearing House

### CENTRAL BANKS AS CATALYSTS FOR PAYMENT INNOVATIONS

In their efforts to foster integrity, efficiency and accessibility of the payment system, some central banks are collaborating with the payment system stakeholders to promote payment innovation. These speakers will share their strategies, tactics and experiences for successful collaboration to help meet the needs of the evolving payment system.



**TONY RICHARDS**  
Head of Payments Policy  
Reserve Bank of Australia

### THE RESERVE BANK OF AUSTRALIA'S CASE



**BERNARD WEE**  
Executive Director,  
Financial Markets Development and Payments & Technology Solutions  
Monetary Authority of Singapore

### A PAYMENTS ROADMAP



**GORDON WERKEMA**  
Payments Strategy Director  
Federal Reserve Bank of Chicago

### THE PAYMENTS STRATEGY OF THE FEDERAL RESERVE

### IS THERE A FUTURE FOR BANKS IN PAYMENT PROCESSING?

During the last decade, non-banks have played an increasing role in payment processing. New legislation such as the EU Payments Directive have facilitated this evolution. How far will this trend go? Can we imagine that banks lose their traditional role in payments processing? Our presenters will provide some thoughts and considerations on this issue.

*Additional panelists to be confirmed.*

#### Presenters:



**MARK BUITENHEK**  
Global Head,  
Transaction Services  
ING Bank

### THE ROLE OF CENTRAL BANKS IN FINANCIAL INCLUSION

During recent years, central banks have been increasingly concerned about financial inclusion, particularly in developing countries where the lack of access to modern payment systems is an obstacle to growth. The presenters in this session will share their experiences, perspectives and innovative strategies for broader financial inclusion.

*Additional panelists to be confirmed.*

#### Presenters:



**MASSIMO CIRASINO**  
Finance and Markets Global Practice  
World Bank

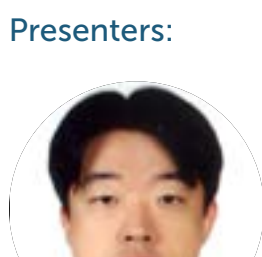


**FRANCIS WASA**  
Deputy Director,  
Banking & Payments System Dept.  
Central Bank of Nigeria

### CASHLESS SOCIETIES: WILL WE SEE THEM? IS IT A DREAM OR NIGHTMARE FOR CENTRAL BANKS?

At the end of the last century, several countries envisaged eliminating notes and coins. These attempts have failed. However, the concept of a cashless society seems to get renewed momentum. Presenters will explore the drivers and objectives for a cashless society, and the possibility of achieving it.

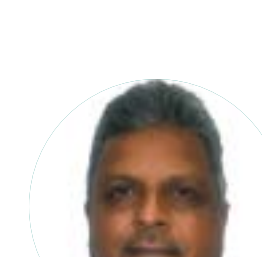
#### Presenters:



**KYLE KIM**  
Head of International Cooperation Section,  
Payment & Settlement Systems Dept.,  
Bank of Korea



**BJORN SEGENDORFF**  
Advisor  
Sveriges Riksbank

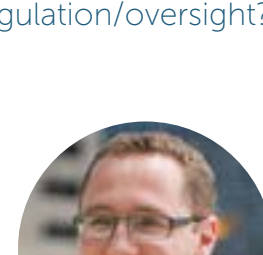


**PARAMESWARAN VASUDEVAN**  
Chief General Manager  
Reserve Bank of India

### THE BLOCKCHAIN REVOLUTION: POLICY AND BUSINESS IMPLICATIONS OF DIGITAL CURRENCIES AND DISTRIBUTED-LEDGER TECHNOLOGIES

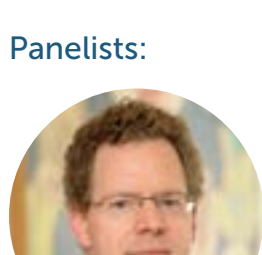
For many central bankers, the blockchain technology remains rather mysterious. This session will provide an update on the subject and will provide an overview of how it could be implemented by banks and central banks in the field of payment systems. Will blockchain excessively fragment the payments landscape? Are there limits to disintermediation? What are the consequences for regulation/oversight?

#### Moderator and:



**JAN PILBAUER**  
Executive Director of Modernization and CIO  
Payments Canada

#### Panelists:



**RON BERNDSEN**  
Head of the Market Infrastructures Policy Dept.  
De Nederlandsche Bank



**ADAM FURGAL**  
Director, Global Collaborative Lab  
R3 Lab and Research Center



**AMOR SEXTON**  
Senior Innovation Manager,  
Citi's Innovation Lab  
Citi

THIS CONFERENCE IS OFF THE RECORD AND CLOSED TO THE MEDIA

### SCHEDULE\*

#### MONDAY, 26 JUNE 2017

15:00 – 17:00 Delegate Check-In and Distribution of Delegate Materials  
17:00 – 19:00 Welcome Reception

#### TUESDAY, 27 JUNE 2017

08:30 – 12:30 Plenary Sessions and Coffee Break  
12:30 – 13:30 Lunch  
13:30 – 16:45 Plenary Sessions and Coffee Break  
18:30 – 21:00 Delegate Appreciation Dinner (West-Indisch Huis / West Indian House)

#### WEDNESDAY, 28 JUNE 2017

08:30 – 12:00 Plenary Sessions and Coffee Break  
12:00 – 13:15 Lunch  
13:15 – 17:40 Plenary Sessions and Coffee Break  
17:40 – 19:00 Conference Closing & Announcement of Next Location  
18:00 – 19:00 Closing Cocktail

\*Subject to change

### DELEGATE APPRECIATION DINNER

We are happy to invite all our delegates to an appreciation dinner on Tuesday night, taking place at the West-Indisch Huis / West Indian House. This stately house from 1617 lies in the heart of Amsterdam on the Haarlemmerstraat. The West Indian House owes its name to the West India Company, which was headquartered here between 1623 and 1647, and the decision to build the city of New Amsterdam (now today's New York) was taken by the Lords of the States in one of the rooms. Take the opportunity to enjoy good food and conversation in this unique location.



### THANK YOU TO OUR SPONSORS

